

PRESS RELEASE

## Collins Stewart acquires Andersen Charnley

London, Guernsey, Isle of Man, Jersey and Geneva – 17<sup>th</sup> June 2010:

Collins Stewart Wealth Management ("CSWM") has today announced the acquisition of Andersen Charnley Limited ("ACL").

ACL is a well established, award-winning independent private client wealth manager offering both discretionary portfolio management and independent financial advice, with offices in London and Bagshot, Surrey. Focusing on the upper end of the high net worth market, its client base incorporates professional advisers and senior corporate executives. Its high-touch service proposition is based around a holistic approach to wealth management incorporating both discretionary portfolio management and financial planning.

**Neil Darke, Head of CSWM, commented:** "I am delighted to have completed this mutually beneficial acquisition. While ACL will provide us with critical mass and resource to our London business, with both the addition of significant discretionary assets under management and a one-off addition of a financial planning capability, Collins Stewart provides ACL with a significant enhancement to its back office, investment and corporate functional capabilities.

In addition, this deal takes our assets under management to £6.8bn, further highlighting our commitment to growing the business and achieving our stated goal of £10bn in assets under management by 2012."

**Chris Wozniak, Chief Executive, Andersen Charnley, added:** "When the business first discussed succession plans, various criteria were imposed upon the Board, including seeking a firm that would significantly add value to our existing proposition and would maintain that proposition for our clients. In Collins Stewart, we have been very impressed with the hands-on, practical and no nonsense approach and we firmly believe we have found the right partner to ensure that our clients continue to receive the high level of service they expect. "

Collins Stewart plc was advised by its in-house Corporate Broking team and Andersen Charnley was advised by IMAS Corporate Advisers ([www.imas-corporate.co.uk](http://www.imas-corporate.co.uk)) who initiated the transaction.

ENDS

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## PRESS RELEASE

### Notes to the Editor:

**Collins Stewart Wealth Management** ("CSWM") is an award winning investment manager and stockbroker committed to providing private clients, charities and intermediaries with a broad array of independent wealth management services from its offices in London, Guernsey, Jersey, Isle of Man and Geneva. More information on CSWM is available at [www.collinsstewartwealth.com](http://www.collinsstewartwealth.com).

**Collins Stewart Plc** is a leading independent, financial advisory group listed on the London Stock Exchange. Collins Stewart Plc employs around 750 staff across four main operating divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at [www.collinsstewart.com](http://www.collinsstewart.com)

## AWARDS FOR COLLINS STEWART WEALTH MANAGEMENT

### Discretionary Portfolio Management

#### **Daily Telegraph Wealth Management Awards**

Best Discretionary Service	2009 Winner 2008 Runner-up 2007 Winner
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#### **Money Marketing Awards**

Best Discretionary Adviser	2009 Winner
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#### **Financial Times/ Investors Chronicle Wealth Management Awards**

Best Investment Manager	2008 shortlisted
Best Charity Manager	2008 shortlisted
Best Cautious Fund Manager	2008 shortlisted

#### **Charity Times Awards**

Best Investment Manager	2009 shortlisted, 2008 shortlisted
Best Professional Services	2007 shortlisted

#### **Private Asset Managers (PAM) Awards**

Best Investment Performance: Absolute Return	2008 shortlisted
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### Advisory Stockbroking

#### **Financial Times/ Investors Chronicle Investment Awards**

Best Advisory Stockbroker	2009 Winner
Best for Advisory	2008 Winner (Gold)
Best for International Shares	2008 Winner (Gold)

#### **Shares Magazine Awards**

Best Advisory Stockbroker	2008 Winner
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### Customer Service & Communication

#### **Financial Times/ Investors Chronicle Investment Awards**

Best Stockbroker for Customer Service	2009 Winner 2008 Winner (Silver) 2007 Winner
Best for Communication	2008 Winner (Silver)
Best Advisory Stockbroker Cost	2007 Winner

#### **Daily Telegraph Wealth Management Awards**

Best Marketing Materials	2008 Winner
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